

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 SANTIA 04742 082224Z

62

ACTION ARA-20

INFO OCT-01 ISO-00 AGR-20 SWF-02 AID-20 CIAE-00 COME-00

EB-11 FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 SP-03 CIEP-03 LAB-06 SIL-01 OMB-01 PA-04

USIA-15 PRS-01 DRC-01 /143 W
----- 010922

R 081859Z AUG 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WEHDC 9747

UNCLAS SANTIAGO 4742

E.O.11652:N/A

TAGS; ECON CI AFSP ALLOW

SUBJ: INFLATION IN JULY

REF; SANTIAGO 4083

1. CONSUMER PRICE INDEX (CPI) SHOWS COST OF LIVING INCREASED BY 11.5 PERCENT DURING JULY. FOOD CATEGORY ROSE 13.6 PERCENT, MOSTLY IN SUBGROUPS OF MEATS, DAIRY PRODUCTS AND FRUITS AND VEGETABLES. HOUSING CATEGORY INCREASED 10.2 PERCENT, CLOTHING 4.8 PERCENT AND MISCELLANEOUS 6.0 PERCENT.

2. CUMULATIVE CPI CHANGE SINCE JANUARY 1 IS 173.9 PERCENT, AND FOR LAST 12 MONTHS IS 678.1 PERCENT.

3. AFTER THREE-YEAR ABSENCE FROM CHILE, SERGIO CHAPARRO RUIZ HAS RESUMED HIS POSITION AS HEAD OF NATIONAL STATISTICAL INSTITUTE, WHICH IS RESPONSIBLE FOR COMPILING CPI. IN TELEVISED INTERVIEW ON AUGUST 7, CHAPARRO ASSERTED THAT ALTHOUGH PAST CHARGES THAT CPI WAS MANIPULATED WERE JUSTIFIED AND WHILE PEOPLE MAY NOW STILL FEEL INFLATION IS HIGHER THAN STATISTICS INDICATE, PRESENT MARKET BASKET AND METHODOLOGY ARE VALID.
POPPER

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Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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